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Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2018
Career Related First Degree Programme under CBCSS
Group 2(a) – Commerce and Tax Procedure and Practice
Vocational Course VIII : CX 1572
INDIRECT TAXES
(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark.

1. What is VAT ?
2. Who is a service receiver ?
3. Define excise duty.
4. What is direct tax ?
5. Point out the merits of indirect tax.
6. What is customs duty ?
7. What do you mean by advalorem duty ?
8. List out the types of customs duties in India.
9. What is IGST ?
10. Define progressive tax. **(10×1=10 Marks)**

SECTION – B

Answer **any 8** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. Differentiate between VAT and excise tax.
12. What do you mean by place of business as per CST Act ?
13. What do you mean by impact and incidence of tax ?
14. What do you mean by indirect tax ?

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15. What is tax avoidance ?
16. Explain the concept of tax management.
17. Who is an assessee ?
18. Define service.
19. What are the objectives of tax ?
20. Differentiate between direct and indirect tax.
21. Explain the merits and demerits of services.
22. Briefly explain the merits and demerits of indirect tax. **(8×2=16 Marks)**

SECTION – C

Answer **any 6** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. What are the features of CST Act 1956 ?
24. Explain the features of direct and indirect tax.
25. What are the merits of VAT ?
26. Distinguish between excise duty and customs duty.
27. Discuss the importance of customs duty.
28. What are the objectives of service tax ?
29. Write a brief note about exemptions for service providers.
30. Explain the role of customs duty in international trade.
31. Explain the basis of determining customs duty. **(6×4=24 Marks)**

SECTION – D

Answer **any 2** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks.

32. Briefly explain the service tax administration.
 33. Explain single point tax and multiple point tax in detail.
 34. What do you mean by VAT ? Explain the merits and demerits of VAT.
 35. Write an essay on the features and objectives of service tax. **(2×15=30 Marks)**
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Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2018
First Degree Programme under CBCSS
Core Course : CO 1542/CC 1543/CX 1543/HM 1543/TT 1543
COST ACCOUNTING
(2014 Admn. Onwards)
**(Common for Commerce/Commerce with Computer Application/
Commerce and Tax Procedure and Practice/Commerce and Hotel
Management and Catering/Commerce and Tourism and Travel
Management)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries 1 mark.

1. What is Cost Accounting ?
2. What is stores ledger ?
3. What is EOQ ?
4. What is perpetual inventory system ?
5. What is overhead ?
6. What is time keeping ?
7. What is JIT ?
8. What is indirect labour ?
9. What is Kaizen Costing ?
10. What is Scrap ?

(10×1=10 Marks)

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SECTION – B

Answer **any eight** questions. **Each** carries **2** marks.

11. What is unit cost ?
12. What is Tender ?
13. What is Bill of Material ?
14. What is Merit Rating ?
15. Differentiate between Bin Card and Stores Ledger.
16. What is time wages ?
17. What is MHR ?
18. What is Wage abstract ?
19. What are the causes of under absorption of overhead ?
20. Distinguish between cost allocation and cost apportionment.
21. What is secondary distribution ?
22. What are the objectives of unit costing ?

(8×2=16 Marks)

SECTION – C

Answer **any six** questions from the following. **Each** carries **4** marks.

23. The accounts of a machine manufacturing company disclose the following information for the six months ending 31-12-2010.

	Rs.
Material used	1,50,000
Productive wages	1,20,000
Factory overhead	24,000
General expenses	17,640

Prepare the cost sheet of the machines and calculate the price which the company should quote for the manufacture of a machine requiring material valued at Rs. 1,250 and expenditure in productive wages of Rs. 750, so that the price may yield a profit of 20% on the selling price.



24. Two Components of A and B are as follows :

Normal usage	50 units per week of A and B
Minimum usage	25 units per week of A and B
Maximum usage	75 units per week of A and B
Re order Quantity	A : 300 units; B : 500 units
Re order period	A : 4 to 6 weeks; B : 2 to 4 weeks

Calculate for each component of A and B (a) Re order level (b) Minimum level (c) Maximum level (d) Average stock level.

25. From the following particulars calculate wages of three workers A, B and C under Merrick's plan.

Basic piece rate is Rs. 2 per unit.

Standard output 24 units per day of 8 hours.

Output A 16 units, B 21 units and C 25 units.

26. From the following data prepare a reconciliation statement :

	Rs.
Profit as per cost accounts	1,45,500
Works overhead under recovered	9,500
Administrative overheads under recovered	22,750
Selling overheads over recovered	19,500
Over valuation of opening stock in cost accounts	15,000
Over valuation of closing stock in cost accounts	7,500
Interest earned during the year	3,750
Rent received during the year	27,000
Bad debts written off during the year	9,000
Preliminary expenses written off during the year	18,000

27. The firm employs five workers at an hourly rate of Rs. 2.00. During the week, they worked for four days for a total period of 40 hours each and completed a job for which the standard time was 48 hours for each worker. Calculate the labour cost under the Halsey method and Rowan method of incentive plan payments.

28. What is labour turnover and what are the causes of labour turnover ?

29. What is FIFO method ? What are its advantages ?

30. What are the purpose of cost sheet ?

31. Differentiate between cost accounting and financial accounting. (6×4=24 Marks)



SECTION – D

Answer **any two** questions. **Each** carries **15** marks.

32. Explain various classification of cost.
33. Write a note on important incentive wage plans.
34. A company has three production departments and two service departments. The distribution summary of factory overhead is as follows :

Production department	Service department
X Rs. 80,000	P Rs. 23,400
Y Rs. 70,000	W Rs. 30,000
Z Rs. 50,000	

The expenses of service departments are charged to production departments on the basis of services rendered as follows :

	X	Y	Z	P	W
Department P	20%	40%	30%	–	10%
Department W	40%	20%	20%	20%	–

Apportion the expenses of service departments to production departments by simultaneous equation method.

35. AB Co. supplies you the following details from its cost records :

	Rs.
Stock of raw material (1 st September 2010)	75,000
Stock of raw material (30 th September 2010)	91,500
Direct wages	52,500
Indirect wages	2,750
Sales	2,00,000
Work in progress on 1 st Sept. 2010	28,000
Work in progress on 30 th Sept. 2010	35,000
Purchase of raw materials	66,000
Factory rent, rates and power	15,000
Depreciation of plant and machinery	3,500
Expenses on purchase	1,500
Carriage outward	2,500
Advertising	3,500
Office rent and taxes	2,500
Travellers' wages and commission	6,500
Stock of finished goods on 1 st Sept. 2010	54,000
Stock of finished goods on 30 th Sept. 2010	31,000

Prepare a production statement giving maximum possible break up of cost and profit.

(2×15=30 Marks)



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Fifth Semester B.Com. Degree Examination, December 2018

Career Related First Degree Programme Under CBCSS

Group 2(a)

Core Course – VII : CX 1541/HM 1541/TT 1541

ENTREPRENEURSHIP DEVELOPMENT

(2014 Admn. Onwards)

**(Common for Commerce and Tax Procedure and Practice/Commerce
and Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences **each**. **Each** question carries **1** mark.

1. What do you mean by entrepreneurship ?
2. Who is a fabian entrepreneur ?
3. What is NAYE ?
4. What do you understand by project ?
5. What is feasibility study ?
6. What is risk analysis ?
7. What is lease financing ?
8. What is STEP ?
9. Who is a pure entrepreneur ?
10. What are project profiles ?

(10×1=10 Marks)

P.T.O.



SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. What is seed capital assistance ?
12. What do you know about single window scheme ?
13. Define project report.
14. What do you mean by 'industrial estates' ?
15. What is subsidy ?
16. What do you mean by Tax holiday ?
17. What is margin money scheme ?
18. What is innovation ?
19. What is NEDP ?
20. Define SSI.
21. What do you mean by Crash Projects ?
22. State any four short term objectives of EDP. (8×2=16 Marks)

SECTION – C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks.

23. List the nature and characteristics of Entrepreneurship.
24. Discuss the cultural factors affecting the growth of entrepreneurship.
25. Discuss the reasons for slow growth of women entrepreneurship in Kerala.
26. Discuss the functions of District Industries Centres.
27. Discuss the major functions of NSIC.
28. Explain various sources of project idea.



29. Discuss major functions performed by Small Industries Service Institutes.
30. Describe the skills required for an entrepreneur.
31. List out the various functions of an entrepreneur **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not exceeding four** pages **each**. **Each** question carries **15** marks.

- 32. What is project report ? Explain the contents of a project report.
33. Discuss common entrepreneurial traits or qualities of a successful entrepreneur.
34. Discuss the Central and State level institutions or agencies engage in the entrepreneurial development of Kerala.
35. Discuss the functions and services of KITCO in the entrepreneurial growth of Kerala. **(2×15=30 Marks)**
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Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2018

Career Related First Degree Programme Under CBCSS

Group 2(a)

Core Course VIII : CX 1542/HM 1542/TT 1542

INDIAN FINANCIAL MARKETS

(2013 Adm. Onwards)

**(Common for Commerce and Tax Procedure and Practice/Commerce
and Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

Time : 3 Hours

Max. Marks : 80

PART – A

(Answer **all** questions. **Each** question carries **1** mark.)

1. What are financial services ?
2. What is Sweat Equity ?
3. What is Adhoc treasury bills ?
4. What is ICICI ?
5. Explain IPA.
6. What is BOLT ?
7. EXIM Bank established in the year
8. What do you mean by follow-on-public offer ?
9. What is Kerb trading ?
10. What is NASDAQ ?

(10×1=10 Marks)

P.T.O.



PART – B

(Answer **any eight** questions. **Each** question carries **2** marks.)

11. What do you mean by REPOs ?
12. Distinguish between Commission brokers and Jobbers.
13. Who is a Speculator ?
14. Who are the players in the options market ?
15. What is Hedging ?
16. What do you mean by interbank participation certificate ?
17. What are the objectives of listing ?
18. What is commodity market ?
19. Write a short note on BSE.
20. What is Rolling settlements ?
21. List out the characteristics of a developed money market.
22. What are the functions of new issue market ?

(8×2=16 Marks)

PART – C

(Answer **any six** questions. **Each** question carries **4** marks.)

23. Distinguish between money market and capital market.
24. What are the important primary market intermediaries ?
25. What are the features of capital market ?
26. Explain different types of options.
27. What are the components of Indian Financial System ?



28. What are the different types of financial services ?
29. What are the powers of SEBI in relation to stock exchange ?
30. What are the advantages of online trading ?
31. Describe major international Stock Exchanges. **(6×4=24 Marks)**

PART – D

(Answer **any two** questions. **Each** question carries **15** marks)

32. "Stock exchange performs a number of functions", can you agree ? Explain your answer.
 33. Discuss briefly the various types of instruments that are dealt in money market.
 34. What are the different types of industrial securities ?
 35. "For the effective performance of primary market SEBI issued a number of guidelines", justify your answer. **(2×15=30 Marks)**
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